

Information of Board of Directors

June/09/2023 Updated

The 8th-Term of Board of Directors of Shin Kong Financial Holdings has been elected in the Annual Shareholders Meeting on June 9th 2023, and the following basic information and independence statement are described below.

I. Basic information and Background of 8th-Term Board of Directors

1. Introduction of Board of Directors

<p>Hwai-Chou Chen / Chairman Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.)</p> <p>Experience: Director of Changhua Commercial Bank Co., Ltd. and President of Taishin Financial Holding Co., Ltd.</p> <p>Industry Experience: Financials</p>	<p>Olivia Wu / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Female Nation: Taiwan (R.O.C.)</p> <p>Experience: President of Shin Kong Financial Holding Co., Ltd.</p> <p>Industry Experience: Financials</p>	<p>Tseng-Chang Lee / Director Director since 25th, January, 2021</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.)</p> <p>Experience: Chairman of Taiwan Shin Kong Commercial Bank Co., Ltd. and Director of Taiwan Shin Kong Commercial Bank Co., Ltd.</p> <p>Industry Experience: Financials</p>
<p>Hui-Min Lai / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Female Nation: Taiwan (R.O.C.)</p> <p>Experience: Vice president, Finance Department, Business Headquarters, Shin Kong Mitsukoshi Department Store Co., Ltd. and Supervisor of Fayaque Company Limited</p> <p>Industry Experience: Consumer Discretionary</p>	<p>Tun-Jen Lin / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.)</p> <p>Experience: Director of Shin Sheng Co., Ltd., Director of Taiwan Shin Kong Co., Director of Chengyuan Investment Co., Ltd., and Director of Mega Solar Co., Ltd.</p> <p>Industry Experience: Financials and Utilities</p>	<p>Tung-Ming Wu / Director Director since 16th, June, 2017</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.)</p> <p>Experience: Director, Shin Kong Life and Director of Prosoon Intelligent Automation Corp.</p> <p>Industry Experience: Materials, Industrials, Consumer Discretionary, Consumer Staples, Financials, and Information Technology</p>

<p>Shih-Chi Hung / Director Director since 20th, June, 2018</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Director of Shin Kong Financial Holding Co. and Director of Mega Green Energy Corporation Industry Experience: Consumer Discretionary, Financials, Communication Services, and Utilities</p>	<p>Hsin-Chang Wu / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Director of Taiwan Shin Kong Commercial Bank Co., Ltd. and Director of Payeasy Digital Integration Co., Ltd. Industry Experience: Financials, Information Technology, and Consumer Staples</p>	<p>Mark Wei / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Chairman of Lion International Insurance Service Co., Ltd. and Chairman of KGI Bank Co., Ltd. Industry Experience: Financials, Consumer Discretionary, and Information Technology</p>
<p>Shih-Mei Lin / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Female Nation: Taiwan (R.O.C.) Experience: Managing Partner at Cheng Li Law Firm, Leading lawyer of Dawning law office, and Independent director of Fortune Information Systems Corporation Industry Experience: Consumer Discretionary</p>	<p>Benson Wu / Director Director since 23th, March, 2015</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Director of Shin Kong Financial Holding Co., Ltd. and Chairman of Jiabang Investment Co., Ltd. Industry Experience: Financials and Utilities</p>	<p>Chun-Hong Chen / Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Chairman of MasterLink Securities Co., Ltd., Chairman of the Securities Association of the Republic of China, and Vice president of Materlink Securities Co., Ltd. Industry Experience: Financials</p>
<p>Edgar Y. Chen / Independent Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Partner of Tsar and Tsai Law Firm and Adjunct Associate Professor of Fu Jen Catholic University Law School Industry Experience: Consumer Discretionary</p>	<p>Min-Chiu Chien / Independent Director Director since 9th, June, 2023</p> <hr/> <p>Gender: Female Nation: Taiwan (R.O.C.) Experience: Principal Certified Public Accountant at QMA Certified, Accountant of ChinMin Accounting Firm, and Adjunct Lecturer of Soochow University Department of Accounting Industry Experience: Consumer Discretionary</p>	<p>Yung-Ming Shiu / Independent Director Director since 19th, June, 2020</p> <hr/> <p>Gender: Male Nation: Taiwan (R.O.C.) Experience: Independent Director and chairman of Audit Committee at Shin Kong Financial Holding Co., Ltd. and Professor of National Chengchi University Department of Risk Management and Insurance Industry Experience: Financials</p>

2. Other external directorships in publicly listed companies held by members of the Board of Directors.

Name	Other External Directorships in Listed Companies
Hwai-Chou Chen	None
Olivia Wu	Director of Shin Shin Natural Gas Co, Ltd.
Tseng-Chang Lee	None
Hui-Min Lai	None
Tun-Jen Lin	None
Tung-Ming Wu	Vice Chairman of Shinkong Synthetic Fibers Corporation Independent Director of Tai Roun Products Co., Ltd. Independent Director of San Fu Chemical Co., Ltd.
Shih-Chi Hung	None
Hsin-Chang Wu	None
Mark Wei	Independent Director of Nuvoton Technology Corporation
Shih-Mei Lin	Independent Director of Fortune Information Systems Corporation Independent Director of Taimide Technology Incorporation Independent Director of CyberTAN Technology Incorporation
Benson Wu	None
Chun-Hong Chen	Director of Mycenax Biotech Incorporation Director of Chia Her Industrial Co., Ltd.
Edgar Y. Chen	None
Min-Chiu Chien	Independent Director of HeySong Corporation Independent Director of Wowprime Corporation
Yung-Ming Shiu	None

II. Independence Statement and Expertise of 8th-Term Board of Directors

Name	Independent /Executive	Independent Criteria									Other Mandates	Tenure	Expertise in Risk Management/Financial Management/Actuarial	Expertise in Information Security
		1	2	3	4	5	6	7	8	9				
Hwai-Chou Chen	Independent	v	v	v	v	v	v	v	v	v	0	1	Former CFO of Taiwan High Speed Rail	
Olivia Wu	Independent				v	v	v		v	v	1	17		
Tseng-Chang Lee	Independent	v	v	v	v	v	v	v	v	v	0	19		Former Convener of Information Security Committee of Shin Kong Bank
Hui-Min Lai	Independent	v	v	v	v	v		v	v	v	0	1	Financial Management	
Tun-Jen Lin	Independent	v	v	v	v	v	v	v	v	v	0	1		Master of Science in Computer Science (UCLA)
Tung-Ming Wu	Independent	v	v	v	v	v	v	v	v	v	3	22		
Shih-Chi Hung	Independent	v	v	v	v	v	v	v	v	v	0	21		
Hsin-Chang Wu	Independent	v	v	v	v	v		v	v	v	0	3		
Mark Wei	Independent	v	v	v	v	v	v	v	v	v	1	1	Former Director General of Insurance Bureau	
Shih-Mei Lin	Independent	v	v	v	v	v	v	v	v	v	3	1		
Benson Wu	Independent	v	v	v	v	v	v	v	v	v	0	15		
Chun-Hong Chen	Independent	v	v	v	v	v	v	v	v	v	2	5		
Edgar Y. Chen	Independent	v	v	v	v	v	v	v	v	v	1	1		-
Min-Chiu Chien	Independent	v	v	v	v	v	v	v	v	v	2	1		-
Yung-Ming Shiu	Independent	v	v	v	v	v	v	v	v	v	0	6	Risk Management	-
											Average: 7.76 years	Total: 4 persons	Total: 2 persons	

Note 1: The independence of directors is defined as meeting at least 4 of the 9 criteria (of which at least 2 of the 3 first criteria) listed below:

- (1) The director must not have been employed by the company in an executive capacity within last year.
- (2) The director must not accept or have a "Family member who accepts any payments from the company or any parent or subsidiary of the company in excess of US\$60,000 during the current fiscal year", other than those permitted by SEC Rule 4200 Definitions.
- (3) The director must not be a "family member of an individual who is [...] employed by the company or by any parent or subsidiary of the company as an executive officer."
- (4) The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management.
- (5) The director must not be affiliated with a significant customer or supplier of the company.
- (6) The director must have no personal services contract(s) with the company or a member of the company's senior management.
- (7) The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.
- (8) The director must not have been a partner or employee of the company's outside auditor during the past years.
- (9) The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent.