

## Information of SKFH Board of Directors

July/02/2024 Updated

The 8th-Term of Board of Directors of Shin Kong Financial Holdings has been elected in the Annual Shareholders Meeting on June 9th 2023, and the following basic information and independence statement are described below.

### I. Basic information and Background of 8th-Term Board of Directors

- SKFH Board of Directors comprises 15 members, including 3 independent directors. The members have diverse backgrounds and expertise.

#### 1. Introduction of Board of Directors :

<p><b>Mark Wei / Chairman</b>                  Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials(Financial Holding Company, Insurance, Commercial Bank), Consumer Discretionary, and Information Technology  <b>Experience:</b>                  Mark Wei, with his professional background in finance, business management, and Information Technology, was selected as a member of the 8th Board of Directors of the Company and was elected as the new Chairman of SKFH on July 1, 2024. Chairman Mark Wei has been a prominent figure in Taiwan's financial industry for over 30 years. With extensive experience, he is considered a seasoned veteran in Taiwan's financial circle. He is also the first Taiwanese to receive the prestigious "Eisenhower Fellowship"</p>	<p><b>Tung-Ming Wu / Director</b>                  Director since 19<sup>th</sup>, February, 2002</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials( Financial Holding Company, Insurance), Consumer Staples, Consumer Discretionary, Information Technology, Industrials and Materials  <b>Experience:</b>                  Tung-Ming Wu, with his professional background in business management, accounting, and information technology, was selected as a member of the 8th Board of Directors of our company. Director Wu graduated from the Master's program in Accounting at Western Illinois State University in the United States. He has served as a director of Prosoon Intelligent Automation Corp., chairman of Fuhbic System Integration Co., Ltd., chairman of WeMo Corp., vice chairman of Shinkong Synthetic Fibers Co., Ltd.,</p>	<p><b>Olivia Wu / Director</b>                  Director since 16<sup>th</sup>, June, 2017</p> <hr/> <p><b>Gender:</b> Female  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials( Financial Holding Company, Commercial Bank)  <b>Experience:</b>                  Olivia Wu, with her professional background in finance and business management, was selected as a member of the 8th Board of Directors of our company. Director Wu has extensive experience in financial institutions, spanning 16 years. She has previously served as vice president of Citibank (Hong Kong), vice president of Shin Kong Financial Holding, vice chairman of Shin Kong Bank, and president of Shin Kong Financial Holding. After graduating from the University of California, Berkeley with a degree in Molecular Biology in 2005, director Wu immediately joined Shin Kong Financial Holding as a trainee. She later pursued an MBA</p>
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internationally for his expertise in insurance, and has been awarded the Golden Yi Award for Outstanding Corporate Leadership. Starting from the grassroots level, Chairman Wei has held various positions, including junior manager of the Taipei branch of Crédit Lyonnais, president of Taiwan Insurance Institute, and director of the Insurance Department at the Ministry of Finance. He was also the first director of the Insurance Bureau in Taiwan's history. During his career in the private sector, Wei joined the AIG Group and established the first foreign-owned securities firm, AIA Securities, to operate wealth management business in Taiwan. He has also served in companies such as AIA Insurance (later renamed as AIG Insurance) and KGI Securities, holding positions such as president of AIA Insurance, chairman of AIG Insurance, and chairman of KGI Bank. His career not only includes holding positions in securities, banks, property insurance, and investment consulting companies, but also serving as an independent director of Nuvoton Technology Corporation and as a professor in the Department of Information Management and Finance at National Yang Ming Chiao Tung University. In addition to having rich experience and connections in the industry, he also has work experience in finance, commercial, insurance, and our company's business.

independent director of Tai Roun Products Co., Ltd., and independent director of San Fu Chemical Co., Ltd. He has also served as a director of Shin Kong Group and its subsidiary, Shin Kong Life Insurance for many years. He has work experience in finance, accounting, information technology, and our company's business.

at Columbia University in the United States and has worked at Citibank in both New York and Hong Kong, where she was responsible for financial planning and analysis in the Asia region. 2015, director Wu brought her experience from Citibank back to Taiwan and served as vice president of Shin Kong Financial Holding. During this time, she participated in large-scale mergers and business transformation projects. She also took over the role as the convener of the digital finance group established by the senior management committee, driving the development of e-payment, credit card, and digital user-related businesses in subsidiary companies. Under her leadership, Shin Kong Financial Holding successfully underwent digital transformation and achieving remarkable results. She has work experience in finance, commercial, and our company's business.

<p><b>Tseng-Chang Lee / Director</b>          Director since 25<sup>th</sup>, January, 2021</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials( Financial Holding Company, Commercial Bank)  <b>Experience:</b>          Tseng-Chang Lee, with his professional background in finance, business management, information technology, and information security management, was selected as a member of the 8th Board of Directors of our company. Director Lee has accumulated more than 49 years of experience in the financial industry, including a 23-year tenure as a president in the financial sector. After graduating from university, he joined the financial industry and started as a grassroots employee at the Farmers Bank of China. He worked his way up to the position of deputy manager and took over as the president of Pingtung First Credit Cooperative in 1983. Under Lee’s leadership, Pingtung First Credit Cooperative grew from a deposit scale of just over 1 billion to over 30 billion, an increase of more than 30 times. In 2000, Pingtung First Credit Cooperative merged with Taichung Sixth Credit Cooperative to become United-Credit Commercial Bank, and Lee was reappointed as the president. He played a leading and strategic role in the cases of United-Credit Commercial Bank joined Shin Kong Financial</p>	<p><b>Hui-Min Lai / Director</b>          Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Female  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Consumer Discretionary  <b>Experience:</b>          Hui-Min Lai, with her professional background in finance and business management, was selected as a member of the 8th Board of Directors of our company. Director Lai graduated from Meiji University Japan. She has held various positions, including Deputy General Manager of the Business Department and Finance Department at Shin Kong Mitsukoshi Department Store, Supervisor at PayEasy Digital Integration Co., Ltd., and Shin Kong Cinemas Co., Ltd., and Director at Taroko Recreation Management Co., Ltd. She has work experience in finance, commercial and our company's business.</p>	<p><b>Tun-Jen Lin/ Director</b>          Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials ( Insurance, Securities ) , Information Technology, Information security and Utilities  <b>Experience:</b>          Tun-Jen Lin, with his professional background in finance, business management, and information security, was selected as a member of the 8th Board of Directors of our company. Director Lin graduated from (UCLA) with a Master's degree in Computer Science and has a background in computer programming and information security. Subsequently, he served as the General Manager of LSC Securities, a subsidiary of LSC Group, a leading information and electronic brand in Taiwan, and has extensive experience in financial management. Furthermore, Director Lin has also served as the Chairman of Shin Kong Securities Investment Advisory Co., Ltd., the Supervisor of Shin Kong Life Insurance Co., Ltd., and a Director of Zhao Feng Solar Energy Co., Ltd. He has work experience in finance, commercial, insurance, and our company's business.</p>
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<p>Holding Co., Ltd. as its subsidiary, Shin Kong Bank in 2004; as well as the merger between Shin Kong Bank and Macoto Bank in 2005. Director Lee chaired the Information Security Committee during his tenure as President of Shin Kong Bank. He was responsible for the information security status of Shin Kong Bank. He has work experience in finance, commercial, information security and our company's business.</p>		
<p><b>Michael Hung / Director</b>        Director since 14<sup>th</sup>, December, 2001</p> <p><b>Gender:</b> Male        Nation: Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials(Financial Holding Company, Insurance, Commercial Bank and Asset Management), Consumer Discretionary, Communication Services, and Utilities  <b>Experience:</b>        Michael Hung, with his professional background in finance and business management, was selected as a member of the 8th Board of Directors of our company. After Director Hung obtained MBA degree in the United States, he successively worked in the International Finance Department of The Sanwa Bank in Japan and the Capital Market Department of Taiwan Securities, serving as an industry researcher, as well as an internship at a Shin Kong-affiliated company. Before the age of 30, he co-founded Qun Tong Venture Capital</p>	<p><b>Hsin-Ta Wu / Director</b>        Director since 27<sup>th</sup>, August, 2019</p> <p><b>Gender:</b> Male        Nation: Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials( Financial Holding Company, Insurance), Consumer Discretionary and Industrials  <b>Experience:</b>        Hsin-Ta Wu, with his professional background in finance and business management, was selected as a member of the 8th Board of Directors of our company. Director Wu has served as the General Manager of Taiwan's leading department store, Shin Kong Mitsukoshi for 16 years. With his background in both architecture and business management, Director Wu joined Shin Kong Mitsukoshi in 1997 and successfully expanded the department from 3 to 18 stores, achieving profitability year after year. During the market expansion period, Director Wu not only utilized his expertise in market development and</p>	<p><b>Hwai-Chou Chen / Director</b>        Director since 9<sup>th</sup>, June, 2023</p> <p><b>Gender:</b> Male        Nation: Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials( Financial Holding Company, Commercial Bank) and Industrials  <b>Experience:</b>        Director Hwai-Chou Chen, with his professional background in finance and business management, was selected as a member and Chairman of the 8th Board of Directors of our company. However, he resigned from the position of Chairman on June 28, 2024, due to health reasons. Director Hwai-Chou Chen is also a seasoned veteran in the financial market, with over 40 years of experience in the financial industry. He has also gained extensive practical experience in public, foreign, and private banks. His first job was at Chang Hwa Bank, where he served for over 6 years. He then worked at Bank of America Corporation</p>

<p>with Jiang Chang'an, chairman of Princeton Technology, and served as the president. He became the youngest executive in Taiwan's venture capital industry in 2000. Within two years of its establishment, the company raised NT\$2.1 billion and invested in over 30 projects, quickly becoming the sixth largest venture capital fund at the time and attracting attention in the industry. When Shin Kong Financial Holding was established in 2001, director Hung became a member of the first board of directors and was also the youngest director in the Shin Kong Group at that time. He has work experience in business management, insurance, and our company's business.</p>	<p>architectural design for all locations but also demonstrated a passion for a business model that combines technology and humanities. He made multiple trips to France to study and introduced 3C products and the book and multimedia store FNAC as the General Manager, creating a new business landscape for Shin Kong Mitsukoshi. Recognizing the significant changes in consumer behavior in financial industry in recent years, where the flexible use of digital technology and a customer-centric approach are crucial for product development, marketing, and service processes, Director Wu's expertise in marketing, location development planning, customer analysis, and management align perfectly with the business expansion needs of the Shin Kong Group. At the same time, Director Wu also served as a Director of Shin Kong Life Insurance Co., Ltd., Chairman of Shin Kong Mitsukoshi (China) Investment Co., Ltd., and a Director of PayEasy Digital Integration Co., Ltd. He has work experience in business, insurance, and our company's business.</p>	<p>for nearly 27 years. During his tenure as president of Taishin International Bank, he not only led the bank from the bottom of the 16 banks to the top, but also helped Chang Hwa Bank achieve significant performance and substantial profit growth during his tenure as president and chairman. He has work experience in finance, commercial, and our company's business.</p>
<p><b>Benson Wu</b> / Director          Director since 14<sup>th</sup>, February, 2012</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials(Financial Holding Company, Insurance) and Utilities  <b>Experience:</b></p>	<p><b>Shih-Mei Lin</b> / Director          Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Female  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Consumer Discretionary, Information Technology and Information Security</p>	<p><b>Chun-Hong Chen</b> / Director          Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials(Securities)  <b>Experience:</b>          Chun-Hong Chen , with his professional</p>

<p>Benson Wu, with his professional background in business management and information technology, was selected as a member of the 8th Board of Directors of our company. Director Wu has served as a director of Shin Kong Financial Holding Co., Ltd., Shin Kong Life Insurance Co., Ltd., Beitou Grand Hotel Co., Ltd., Shin Kong Chao Feng Co., Ltd., Jia Ban Investment Co., Ltd., and GGP Biotechnology Co., Ltd.</p> <p>He has work experience in commercial, insurance, and our company's business.</p>	<p><b>Experience:</b>        Shih-Mei Lin, with her professional background in finance, business management, information technology, and information security, was selected as a member of the 8th Board of Directors of our company. Director Lin has a Bachelor's degree in Financial and Economic Law from National Taiwan University and a Master's degree in Law from University of London. She is also a qualified lawyer and serves as Attorney at Dawning Law Office. She has served as an independent director in multiple technology companies, including Fortune Information Systems Co., Ltd., Taimide Tech. Inc., and CyberTAN Technology Inc. In addition, as a director of the Taipei Bar Association and the chairperson of the Taipei Bar Association's Anti-Money Laundering Correspondence Committee, she is well-versed in information security issues, financial industry regulations, and anti-money laundering related regulars. She has work experience in legal, information security and our company's business.</p>	<p>background in finance and business management, was selected as a member of the 8th Board of Directors of our company. Director Chen comes from Chia-Her Industrial Group, has a career spanning of three major fields- the textile, biotechnology, and securities industries. In addition to having over 26 years of experience in the securities industry, he is also well acquainted with many biotech industry veterans and is recognized as IPO promoter for biotech stocks. Director Chen started his career at Chia-Her Textile and his connection with the securities industry can be traced back to the 1980s when he invested in a small to medium-sized securities firm and later exited with multiple profits. In 1997 and 1998, due to the successive acquisitions of Chia-Her and Yongsheng Securities by Chia-Her Group, he was assigned as the General Manager of securities industry. In 2000, the two securities firms were acquired by MasterLink Securities, and Director Chen moved on to become the deputy general manager of MasterLink Securities, responsible for proprietary trading, new funds, bonds, and other investment businesses. In 2003, he transferred to Microbio Co., Ltd. and served as the general manager, but he still held a concurrent position as a director of MasterLink Securities. He has work experience in finance, commercial and our company's business.</p>
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<p><b>Min-Chiu Chien</b> / Independent Director        Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Female  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Consumer Discretionary  <b>Experience:</b>        Min-Chiu Chien, with her professional background in finance and accounting, was selected as a member of the 8th Board of Directors of our company. Independent Director Chien is a qualified accountant and serves as the managing partner of Actions &amp; Co., CPAs. She has also served as an independent director for many listed companies such as HeySong Corporation and Wowprime Group, and has experience as an independent director for listed companies. Also, currently serving as an independent director and convener of the audit committee of Shin Kong Life Insurance Co., Ltd., supervisor of Chinatrust Investment Co., Ltd, supervisor of New Taipei City Tax Agent Association, and adjunct lecturer at Soochow University's Department of Accounting. Qualifications for lecturers or above in public and private colleges or universities with relevant majors in accounting and business administration, as well as work experience in business, accounting, and our company's business.</p>	<p><b>Edgar Y. Chen</b> / Independent Director        Director since 9<sup>th</sup>, June, 2023</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Consumer Discretionary  <b>Experience:</b>        The financial industry in Taiwan is a highly regulated industry by the supervisory authorities. Edgar Y. Chen, with his professional background in legal, was selected as a member of the 8th Board of Directors of our company. Independent Director Chen is a senior partner at Tsar and Tsai Law Firm, with many years of experience as a practicing lawyer. He has also served in judicial institutions for over ten years, with practical experience as a prosecutor and judge. He has extensive experience in litigation and arbitration, specializing in areas such as fair trade and consumer protection, litigation and arbitration, labor relations, and intellectual property rights. Independent Director Chen has represented commercial banks in handling customer claims and investment disputes, as well as labor disputes and cases related to the Fair Trade Act. Furthermore, he has been an adjunct associate professor at Fu Jen Catholic University since 1995, teaching courses on civil law, fair trade law, and securities regulations, etc. As the results, he has obtained the professional director qualification for financial holding companies because of his work experience in legal and corporate affairs.</p>	<p><b>Yung-Ming Shiu</b> / Independent Director        Director since 19<sup>th</sup>, June, 2020</p> <hr/> <p><b>Gender:</b> Male  <b>Nation:</b> Taiwan (R.O.C.)  <b>Industry Experience:</b> Financials(Financial Holding Company and Insurance)  <b>Experience:</b>        Yung-Ming Shiu, with his professional background in finance and risk management, was selected as a member of the 8th Board of Directors of our company. Independent Director Shiu is a professor in the Department of Risk Management and Insurance at National Chengchi University. He has previously served as an independent director of Taiwan Financial Holdings, Taiwan Bank, BankTaiwan Life Insurance (appointed by the Ministry of Finance). This demonstrates his expertise and understanding of the financial industry, recognized by regulatory authorities. In addition, Independent Director Shiu has also served as the Chairman of the Audit Committee of our company, as well as an independent director and the convener of the Risk Management Committee under the Board of Directors of our subsidiary Shin Kong Life Insurance Co., Ltd. He has work experience in finance, commercial, insurance and our company's business.</p>
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## 2. Independence Statement and Expertise of 8th-Term Board of Directors

- The Chairman of the Board does not hold any other executive position within the management team. The average tenure of directors serving on the board is 5.6 years.

Name of Director	Director Title	Executive/ Non- Executive (note1)	Basic Composition		Director's Experience and Expertise(note 3)			Independence Statement (note 4)										
			Gender	Tenure as Director (Year) (note2)	Industry Experiences		Qualifications	1	2	3	4	5	6	7	8	9	Independence	
					In Financial Industry	In Other Industries												
Mark Wei	Chairman	Non- Executive	M	1	BCD	GH	MNQ	V	V	V	V	V	V	V	V	V	V	○
Tung-Ming Wu	Vice Chairman	Non- Executive	M	22	AB	FGHIJ	NOQ	V	V	V	V	V	V	V	V	V	V	○
Olivia Wu	Director	Non- Executive	F	7	AC	-	MN	V	V		V	V	V	V	V	V	V	○
Tseng-Chang Lee	Director	Non- Executive	M	3	AC	-	MNQ	V	V	V	V	V	V	V	V	V	V	○
Hui-Min Lai	Director	Non- Executive	F	1	-	G	MN	V	V	V	V	V		V	V	V	V	○
Tun-Jen Lin	Director	Non- Executive	M	1	BD	HL	MNQ	V	V	V	V	V	V	V	V	V	V	○
Michael Hung	Director	Non- Executive	M	23	ABCE	GKL	MN	V	V	V	V	V	V	V	V	V	V	○
Hsin-Ta Wu	Director	Non- Executive	M	5	AB	GI	MN	V	V	V	V	V	V	V	V	V	V	○
Hwai-Chou Chen	Director	Non- Executive	M	1	AC	I	MN	V	V	V	V	V	V	V	V	V	V	○
Benson Wu	Director	Non- Executive	M	12	AB	L	NQ	V	V	V	V	V	V	V	V	V	V	○
Shih-Mei Lin	Director	Non- Executive	F	1	-	GH	PQ	V	V	V	V	V	V	V	V	V	V	○
Chun-Hong Chen	Director	Non- Executive	M	1	D	-	MN	V	V	V	V	V	V	V	V	V	V	○
Min-Chiu Chien	Independent Director	Non- Executive	F	1	-	G	NO	V	V	V	V	V	V	V	V	V	V	○
Edgar Y. Chen	Independent Director	Non- Executive	M	1	-	G	P	V	V	V	V	V	V	V	V	V	V	○
Yung-Ming Shiu	Independent Director	Non- Executive	M	4	AB	-	MR	V	V	V	V	V	V	V	V	V	V	○

Note 1: All directors are citizens of the Republic of China. None of them serves concurrently as the Company's employee. None of them is from under-represented social group.

Note 2: The tenure of the board member was calculated from the year in which the director first serves as a director of SKFH.

Note 3: The term of a director begins from the year in which the director first serves as a director of SKFH.



Note 4: The director's experience is according to GICS Level 1 sector classification : Financial Industry (A: Financial Holding, B: Insurance, C: Commercial Banking, D: Securities, E: Asset Management); Other Industries (F: Consumer Staples, G: Consumer Discretionary, H: Information Technology, I: Industrials, J: Materials, K: Communication Services, L: Utilities); Qualifications: (M: Finance, N: Business Management, O: Accounting, P: Law, Q: Information Technology/Information Security, R: Risk Management)

Note 5: The independence of directors is defined as according to the S&P Global Corporate Sustainability Assessment (CSA). The non-executive directors are independent by meeting at least 4 of the 9 criteria (of which at least 2 of the 3 first criteria) listed below :

- (1) The director must not have been employed by the company in an executive capacity within the last year.
- (2) The director must not accept or have a "Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year", other than those permitted by SEC Rule 4200 Definitions, including i) payments arising solely from investments in the company's securities; or ii) payments under non-discretionary charitable contribution matching programs. Payments that do not meet these two criteria are disallowed.
- (3) The director must not be a "Family Member of an individual who is employed by the company or by any parent or subsidiary of the company as an executive officer."
- (4) The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management.
- (5) The director must not be affiliated with a significant customer or supplier of the company.
- (6) The director must have no personal services contract(s) with the company or be a member of the company's senior management.
- (7) The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.
- (8) The director must not have been a partner or employee of the company's outside auditor during the past year.
- (9) The director must not have any other conflict of interest that the board itself determines to not be considered independent.

**II. Other external directorships in publicly listed companies held by members of the Board of Directors.**

- Directors of Shin Kong Financial Holding Co., Ltd. shall not concurrently hold more than four positions in other external listed companies.

Name	Other External Directorships in Listed Companies	Number of other Mandates
Mark Wei	Independent Director of Nuvoton Technology Corporation Independent Director of AIMD-Ainos, Inc. Independent Director of Advanced Lithium Electrochemistry Co., Ltd.	3
Tung-Ming Wu	Director of Shinkong Synthetic Fibers Co., Ltd. Independent Director of Tai Roun Products Co. Ltd. Independent Director of San Fu Chemical Co., Ltd.	3
Olivia Wu	Director of Shin Shin Natural Gas Co., Ltd.	1
Tseng-Chang Lee	None	0
Hui-Min Lai	None	0
Tun-Jen Lin	None	0
Michael Hung	None	0
Hsin-Ta Wu	None	0
Hwai-Chou Chen	None	0
Benson Wu	None	0
Shih-Mei Lin	Independent Director of Fortune Information Systems Corp. Independent Director of Taimide Tech. Inc. Independent Director of CyberTAN Technology Inc.	3
Chun-Hong Chen	Director of Mycenax Biotech Inc. Director of Chia-Her Industrial Group Co., Ltd.	2
Min-Chiu Chien	Independent Director HeySong Co., Ltd. Independent Director Redwood Group Ltd. Independent Director Lian Fa International Dinng Business Co., Ltd.	3
Edgar Y. Chen	None	0
Yung-Ming Shiu	None	0